

Claybrooke Magna Parish Council

Report On Annual Accounts 2023-24

1. The Parish Council's Annual Accounts are formulated on a Receipts and Payments basis in accordance with relevant audit regulations.
2. The Parish Council spent a total of £13,461 against a precept of £11,658.00. The precept increased this year by 2% in line with the agreed budget, to accommodate the council elections and for salary of the clerk in accordance with local government pay scale. The overspend was due to a larger than expected National award for clerks' pay; legal fees of £875.00 due to a legal dispute- see below in section 10; the unexpected need to refurbish the bus shelter and additional training requirements. VAT refund from expenditure in 2023/24 of £1413.11 was also received.
3. The largest items of expenditure was for the purchase of replacement flooring for the Village Hall of £1596.97 and the clerk's salary of £2075.70. The Parish Council held a Coronation celebration for all residents in the village hall which was funded by a Coronation grant from HDC of £253.00
4. At the year end the Council held financial assets of £29,559.41 which represents a decrease against 2022-23. There is still £7000 held as part receipt (yet unspent) for a Jubilee pathway in the village. Costs for this are still being determined and if too costly this amount may need to be refunded to HDC. There was a transfer of £2000 from the current account to the reserves account for the accrual for a new playground as and when required. Monies will continue to be added to this account in future years as funding cannot be guaranteed and the Parish Council is responsible for its continued maintenance and safety. The fixed asset schedule has been reviewed and updated.
5. The Joint Burial Committee (JBC) (responsible to the three parishes of Claybrooke Magna, Claybrooke Parva and Ullesthorpe) received a total income of £5,432.40 for 2023/24 which is distributed on the same basis as their annual donation. The income amount for Claybrooke Magna for 2023/24 is £1,783.00 (33%). There was no expenditure in the year.

There is another bank account under the old Joint Burial Board (JBB) for which the JBC has no control at the moment and the amount of funds held there are unknown. It is hoped that the bank account will come under the control of the JBC in the next financial year and will be reported then.

6. The Parish Council Reserve Accounts continue to attract small amounts of interest reflecting the wider economic climate although more than in 2022/23 due to the slight improvement in interest rates.
7. The Parish Council has no loans or finance agreements.
8. The Parish Council does not hold petty cash.
9. There were not any items raised at the last internal annual audit.
10. The Council's website is regularly updated with latest minutes, agendas and other new items.
11. There was one significant event during the financial year due to a dispute with the old Joint Burial Board, now the Joint Burial Committee responsible to all three Parish Councils of ourselves, Claybrooke Parva and Ullesthorpe. Legal fees were shared equally amongst all three Parishes and Claybrooke Magna paid £875.00. Certain items need still be retrieved and other issues are in progress. It is unknown if further legal costs will be incurred in the next financial year.

Claybrooke Magna Parish Account Summary 2023-24

Receipts:	2022/23	2023/24
Balance b/f	19617	29392
Precept	10598	11658
Bank Interest	47	217
Grants/Refunds	11357	1754
Joint Burial Committee	0	1783
Total	41619	44804
Expenditure:		
Staff Costs	1906	2076
Reimbursement to staff	252	167
Other	10069	11218
Joint Burial Committee	0	0
Total	12227	13461
Net	29392	31343

Bank Reconciliation

Name of Authority: Claybrooke Magna Parish Council
County Area – Leicestershire and Rutland

Financial Year ending 31st March 2024

Prepared by: Patricia Nunn – Parish Clerk/RFO

Date: 27th April 2024

Balance as per bank Statements as at 31st March 2024

Current account 15108

Reserve account (1) 6178

Reserve Account (2) 9391

Total 30677

Less unpresented cheques at 31.03.24 - 1117

Net balance as at 31.03.24 £29,560

Joint Burial Committee £ 1783

Section 137 Payments

Section 137 of the Local Government Act (as amended) 1972 allows Parish Councils to spend up to £9.93, for 2023/24 per elector for purposes for which they have no other specific statutory power to continue to build stronger relationships in the community.

The Section 137 calculation for the Council for year ending March 2024 is:

$$9.93 \times 518 = \pounds 5143.74$$

Total spending was £50.00 donation to Open Hands Charity on behalf of resident for donating electricity for the community Christmas lights on the village green; £45.00 for flowers to a bereaved resident, and £50.00 for 2 remembrance wreaths for the church and village hall = £145.00

Asset Schedule

As at 31 March 2024

Land and Property	
Village Hall (notionally owned by Parish Council)	250,000
Playground	6,000
Total	256,000

Other:

Item	Value	Date Acquired	Date of Disposal	Notes
Notice Boards (2)	1523	2019		
Shed	525	2018		
Defibrillator	2,000	2016		
Salt Bin	350	2016		
Pic Nic tables x 2	400	2019		
Playground Seat	249	2021		
Playground Equipment	40,000	2021		
Bus Shelter	3,729	2004		
Main Road Seat	265	2008		
Milestone	950	Victorian		
Lawnmower	479	2011		
Village signs x 3 Please Drive Carefully	1420	2022		
Village Signs (3)	3,000	1998		
Village Green Seat	447	2008		
Village Hall Sign	500	2017		
Memorial VE Day plaque	980	2021		
Total	56,817			

Grand Total - £312,817.00

Variations

1. The difference between year end cash at bank and annual net receipts /expenses figure is due to roundings.

Name of External Auditor:–

Moore UK

Completed by Patricia Nunn
Parish Clerk/RFO