

Claybrooke Magna Parish Council

Report On Annual Accounts 2022-23

1. The Parish Council's Annual Accounts are formulated on a Receipts and Payments basis in accordance with relevant audit regulations.
2. The Parish Council spent a total of £12226.70 against a precept of £10598.00. The precept increased this year by 2% in line with the agreed budget, to accommodate the council elections and for salary of the clerk in accordance with local government pay scale. The overspend was due to the purchase of new village signs (£1417.80); repairs to steps at the village hall (£225) and part payment for a new floor in the village hall (£1916.37). A VAT refund from expenditure in 2022/23 of £637.32, was also received.
3. The largest items of expenditure was for the purchase of new village Driving Safely signs and the part payment to replace the flooring in the village hall but both of these were part funded by grants from HDC.
4. At the year end the Council held financial assets of £29392.25 which represents an increase against 2021-22 due in part the £7000 part receipt (yet unspent) for a Jubilee pathway in the village. The remainder of the money will be paid in 2023/24. There was a transfer of £5000 from the current account to the reserves account for the accrual for a new playground as and when required. Monies will continue to be added to this account in future years as funding cannot be guaranteed and the Parish Council is responsible for its continued maintenance and safety. The fixed asset schedule has been reviewed and updated.
5. The Parish Council Reserve Accounts continue to attract very small amounts of interest reflecting the wider economic climate although more than in 2021/22 due to the slight improvement in interest rates.
6. The Parish Council has no loans or finance agreements.
7. The Parish Council does not hold petty cash.
8. There were not any items raised at the last audit.
9. The Council's website is regularly updated with latest minutes, agendas and other new items.
10. There were no significant events during the financial year.

Claybrooke Magna Parish Account Summary 2022-23

Receipts:	2021/22	2022/23
Balance b/f	17696	19617
Precept	10190	10598
Bank Interest	1	47
Grants/Refunds	66846	11357
Total	94733	41619
Expenditure:		
Staff Costs	1635	1906
Reimbursement to staff	121	252
Other	73360	10069
Total	75116	12227
Net	19617	29392

Bank Reconciliation

Name of Authority: Claybrooke Magna Parish Council
County Area – Leicestershire and Rutland

Financial Year ending 31st March 2023

Prepared by: Patricia Nunn – Parish Clerk/RFO

Date: 27th April 2023

Balance as per bank Statements as at 31st March 2023

Current account	11312.22
Reserve account (1)	6069.28
Reserve Account (2)	2235.09
Total	19616.59
Less unpresented cheques at 31.03.23	nil
Net balance as at 31.03.23	19616.59

Section 137 Payments

Section 137 of the Local Government Act (as amended) 1972 allows Parish Councils to spend up to £8.82, for 2022/23, per elector for purposes for which they have no other specific statutory power to continue to build stronger relationships in the community.

The Section 137 calculation for the Council for year ending March 2023 is:

$$8.82 \times 518 = \text{£ } 4568.76$$

Total spending was £50.00 donation to Open Hands Charity on behalf of resident for donating electricity for the community Christmas lights on the village green; £225 for Xmas lights; an additional amount £18.90 for the Jubilee celebration, additional amount for village signs of £131.50 and £50.00 on 2 remembrance wreaths for the church and village hall = £475.40

Asset Schedule

As at 31 March 2023

Land and Property	
Village Hall (notionally owned by Parish Council)	250,000
Playground	6,000
Total	256,000

Other:

Item	Value	Date Acquired	Date of Disposal	Notes
Notice Boards (2)	1523	2019		
Shed	525	2018		
Defibrillator	2,000	2016		
Salt Bin	350	2016		
Pic Nic tables x 2	400	2019		
Playground Seat	249	2021		
Playground Equipment	40,000	2021		
Bus Shelter	3,729	2004		
Main Road Seat	265	2008		
Milestone	950	Victorian		
Lawnmower	479	2011		
Printer	295	2015	2020	No disposal value
Laptop	207	2015	2020	No disposal value
Village Signs (3)	3,000	1998		
Village Green Seat	447	2008		
Village Hall Sign	500	2017		
Memorial VE Day plaque	980	2021		
Total	55,397			

Grand Total - £311,397

Variations

1. The difference between yearend cash at bank and annual net receipts /expenses figure is due to roundings.

Name of External Auditor:—

Moore UK

Completed by Patricia Nunn
Parish Clerk/RFO