

Claybrooke Magna Parish Council: Report On Annual Accounts 2021-22

1. The Parish Council's Annual Accounts are formulated on a Receipts and Payments basis in accordance with relevant audit regulations.
2. The Parish Council spent a total of £75115.80 against a precept of £10190.00. The overspend of £64,925.80 was due to the replacement of playground furniture together with renewal of 2 paths in the village and the addition of a path in the playground. These works were funded totally a combination of grants from HDC, the Lottery, Magna Park Community Fund and a local business donation. The precept increased this year by 2% in line with the agreed budget, to accommodate the council elections and for salary of new clerk in accordance with local government pay scale. Two VAT refunds, from expenditure in 2020 and 2021 of £11,850.84, was also received.
3. The largest item of expenditure was for the replacement of the playground equipment and the addition of pathway at £41,650. The equipment was in need of replacement as over 15 years old and many items were mentioned for replacement in the 2021 annual Rospa safety inspection report. The pathway was part funded by a s106 Greenways application approved by HDC. The new playground was officially opened in March 2022.
4. At the year end the Council held financial assets of £19616.59.65 which represents a increase in reserves against 2021-22 due to reduced expenditure as a result of the Covid 19 pandemic. £5,000 will be moved in April 2022 to reserve account 2 and be allocated to the replacement of the playground in approx.15 years time. Monies will be added to this account in future years as funding cannot be guaranteed and the Parish Council is responsible for its continued maintenance and safety. The fixed asset schedule has been reviewed and updated.
5. The Parish Council Reserve Accounts continue to attract very small amounts of interest reflecting the wider economic climate.
6. The Parish Council has no loans or finance agreements.
7. The Parish Council does not hold petty cash.
8. There were not any items raised at the last audit.
9. The Council's website is regularly updated with latest minutes, agendas and other new items.
10. There was a significant event during the financial year due the Coronavirus pandemic but this did not result in any financial implications for the Parish Council.

Claybrooke Magna Parish Account Summary 2021-22 as at 31.03.22

Receipts:	2020/21	2021/22
Balance b/f	10487	17696
Precept	10015	10190
Bank Interest	5	1
Grants/Refunds	7186	66846
Total	27693	94,733
Expenditure:		
Staff Costs	1757	1635
Reimbursement to staff	80	121
Other	8160	73360
Total	9997	75116
Net	17696	19617

Bank Reconciliation

Name of Authority: Claybrooke Magna Parish Council

County Area – Leicestershire and Rutland

Financial Year ending 31st March 2022

Prepared by: Patricia Nunn – Parish Clerk/RFO

Date: 16th April 2022

Balance as per bank Statements as at 31st March 2022

Current account	11312.22
Reserve account (1)	6069.28
Reserve Account (2)	2235.09
Total	19616.59
Less unpresented cheques at 31.03.20	<i>nil</i>
Net balance as at 31.03.22	19616.59

Section 137 Payments

Section 137 of the Local Government Act (as amended) 1972 allows Parish Councils to spend up to £8.32, for 2021/22, per elector for purposes for which they have no other specific statutory power to continue to build stronger relationships in the community.

The Section 137 calculation for the Council for year ending March 2022 is:

$$8.32 \times 482 = \text{£ } 4010.24$$

Total spending was £50.00 donation to Open Hands Charity on behalf of resident for donating electricity for the community Christmas lights on the village green.)

Asset Schedule

As at 31 March 2022

Land and Property	
Village Hall (notionally owned by Parish Council)	250,000
Playground	6,000
Total	256,000

Other:

Item	Value	Date Acquired	Date of Disposal	Notes
Notice Boards (2)	1523	2019		
Shed	525	2018		
Defibrillator	2,000	2016		
Salt Bin	350	2016		
Pic Nic tables x 2	400	2019		
Playground Seat	249	2021		
Playground Equipment	40,000	2021		
Bus Shelter	3,729	2004		
Main Road Seat	265	2008		
Milestone	950	Victorian		
Lawnmower	479	2011		
Printer	295	2015	2020	No disposal value
Laptop	207	2015	2020	No disposal value
Village Signs (3)	3,000	1998		
Village Green Seat	447	2008		
Village Hall Sign	500	2017		
Memorial VE Day plaque	980	2021		
Total	55,397			

Grand Total - £311,397

The increase in assets in 2021/22 is due to replacing the old playground equipment and so representing 2021 costs and the purchase of a VE day memorial plaque

Variations

1. The difference between yearend cash at bank and annual net receipts /expenses figure is due to roundings.

Name of External Auditor:—

PFK Littlejohn
15 Westferry Circus, London E14 4HD

These accounts are as yet unaudited by PFK

Completed by Patricia Nunn
Parish Clerk/RFO